

3/21/13

**RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS
FIRE DISTRICT NO.1 BOROUGH OF JAMESBURG CANCELLING
ACCRUED EXPENSES**

WHEREAS; Fire District No.1 Jamesburg has performed a review of Accrued Expenses that exist on the December 31, 2011 General Fund statement; and

WHEREAS; It has determined that approximately \$46,747.47 relates to the District's LOSAP contributions which were funded by budget appropriations in the years 2004 through 2011; and

WHEREAS; It has been determined that \$20,000.00 of the balance is deemed as inactive and not necessary for its original purpose; and

WHEREAS; This amount may be credited to the Net Assets of the District effective December 31, 2012.

NOW, THEREFORE IT IS HEREBY RESOLVED by the Board of Fire Commissioners Fire District No.1 Borough of Jamesburg as follows:

1. The Board directs the appropriate official to adjust the accrued expenses in the amount of \$20,000.00 and credited to Net Assets in the same amount; and
2. That certified true copies of this Resolution be forwarded to the Fire District's Auditor and the District's Accountant.

Moved by: *D. Walker*

Seconded by: *J. Howard*

Roll Call Vote: *✓*

Ayes: *5*

Nays:

Absent:

Abstain:

Certified to be a true copy of a Resolution adopted by the Board of Fire Commissioners Fire District No.1 Borough of Jamesburg on the 21st day of March 2013.

[Signature], Clerk